

ACCOUNTANCY EXAMINING BOARD[193A]

Adopted and Filed

Pursuant to the authority of Iowa Code section 542.4, the Accountancy Examining Board hereby amends Chapter 12, "Fees," Iowa Administrative Code.

This amendment adopts new subrule 12.2(3), which eliminates the \$25 per month fee only for applicants for reinstatement who have not engaged in acts or services requiring an active license, certificate or permit.

Notice of Intended Action for this amendment was published August 11, 2010, in the Iowa Administrative Bulletin as **ARC 8988B**. No comments were received. This amendment is identical to that published under Notice of Intended Action.

This amendment is intended to implement Iowa Code chapters 17A, 272C, 542, and 546.

This amendment will become effective November 10, 2010.

The following amendment is adopted.

Adopt the following **new** subrule 12.2(3):

12.2(3) Applicants for reinstatement. All applicants for reinstatement shall be assessed the \$100 reinstatement fee. The \$25 per month penalty fee described in subrules 12.2(1) and 12.2(2) shall not be assessed if the applicant for reinstatement did not, during the period of lapse, engage in any acts or practices for which an active CPA certificate, LPA license, or firm permit to practice as a CPA or LPA firm is required in Iowa. Falsely claiming an exemption from the monthly penalty fee is a ground for discipline; in addition, other grounds for discipline may arise from practicing on a lapsed certificate, license or permit to practice.

[Filed 9/15/10, effective 11/10/10]

[Published 10/6/10]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 10/6/10.